

**PUBLIC NOTICE OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
INOVA AERO METROPOLITAN DISTRICT
AND
NOTICE OF FINAL DETERMINATION TO ISSUE
GENERAL OBLIGATION INDEBTEDNESS**

PUBLIC NOTICE IS HEREBY GIVEN that a special meeting of the Board of Directors of the INOVA Aero Metropolitan District, Arapahoe County, Colorado, shall be held at 9:00 a.m. on Monday, October 5, 2026, at 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203, and via teleconference and videoconference using the information provided below.

At such meeting, it is anticipated that the Board of Directors of the INOVA Aero Metropolitan District (the “Board”) will make a final determination to issue general obligation limited tax indebtedness of the INOVA Aero Metropolitan District (the “District”) comprised of a Series 2026 Loan Agreement and Promissory Note, in an aggregate principal amount not to exceed \$12,000,000 (together, the “2026 Loan”) for the purpose of paying or reimbursing the costs of public improvements for the District, to be authorized by the adoption of a parameters resolution also authorizing the execution and delivery by officers of the District of a Loan Agreement, a Note, and other necessary and related documents, and delegating certain determinations with respect to the 2026 Loan to the Board.

Pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such obligations may be commenced more than thirty days after the authorization of such obligations pursuant to the aforementioned resolution.

At this meeting, the Board also expects to authorize execution of all documents, instruments and certificates in connection therewith, ratify prior actions, authorize incidental actions, repeal prior inconsistent actions, address those matters set out in the agenda below as the same may be amended at the meeting, and take up such other business as may come before the Board. ***The meeting is open to the public; however, all participation by Board members, consultants and members of the public may be by videoconference or teleconference only by utilizing the information provided below.***

IN WITNESS WHEREOF, this notice is given and duly posted pursuant to statute.

INOVA Aero Metropolitan District

/s/ Thomas N. George, Spencer Fane LLP, Legal Counsel

**NOTICE AND AGENDA
SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
INOVA AERO METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that the Board of Directors (the “Board”) of the INOVA Aero Metropolitan District (the “District”), of the City of Centennial and County of Arapahoe, Colorado, will hold a special meeting at 9:00 a.m., or soon thereafter, on October 5, 2026, by telephone and video conference, as noted below. This meeting is being held for the purpose of addressing those matters set out in the agenda below as the same may be amended at the meeting and for the purpose of conducting such other business as may properly come before the Board. The meeting is open to the public. ***Meeting attendance by Board members, consultants and members of the public will be by phone or videoconference only.***

Date: October 5, 2026
Time: 9:00 a.m.
Location: 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203 and virtually
Zoom Link: <https://spencerfane.zoomgov.com/j/1653209987?pwd=iqUhjAfDfZqL1Xp4Tj1txlNs1RaCCP.1>
Call-In Number: 1-669-254-5252
Meeting ID: 165 320 9987
Passcode: 152682

AGENDA

BOARD OF DIRECTORS

Erin Stevens, President, (2025-2029)

Alan Rodzen, Director (2025-2029)

Vacant, (2027)

Vacant, (2027)

Vacant, (2027)

Discussion and possible action on any of the following:

1. Call to Order
2. Consider Approval of the Agenda and Meeting Location
3. Disclosure of Potential Conflicts of Interest
4. Discuss Board Vacancies; Appointment of Officers
5. Public Comment (limited to 3 minutes per person)
6. Minutes of the November 20, 2025 Special Meeting
7. Financial Items

- a. Approve 2025 Audit Exemption Application
 - b. Approve Engagement of Simmons & Wheeler, District Accountant
 - c. Select District Bank and Authorize Signers
 - d. Other
- 8. Attorney Items
 - a. Approve Facilities Funding and Acquisition Agreement with UPD INOVA III LLC
 - b. Approve Engineer's Cost Certification Report and Authorize Reimbursement Payment to UPD INOVA III LLC
 - c. Approve SDA Membership, Colorado Special District Liability Pool IGA, and P&L Insurance Coverage
- 9. 2026 Loan Items
 - a. Final determination to issue general obligation limited tax indebtedness and approve loan parameters resolution authorizing Series 2026 Loan in the estimated maximum principal amount of \$12,000,000 (the "2026 Loan")
 - b. Approve Engagement Agreements:
 - i. Taft Stettinius & Hollister LLP (Bond Counsel)
 - ii. RBC Capital Markets (Bank Solicitor / Loan Placement)
 - iii. MuniCap, Inc. (Financial Advisor)
 - c. Other actions related to 2026 Loan
 - d. Discuss closing schedule
- 10. Director Items
 - a. Development Update
- 11. Other Business
 - a. Legislative Update Memorandum
 - b. Confirm Quorum for November 16, 2026 Budget Hearing
- 12. Continuation/Adjournment